

Direct Loan Change Request

2024-2025



Last Name:	First Name:	Student ID:
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DOB:	Phone Number:	Email Address:
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- ☐ Please re-post my loan
- ☐ I no longer need a loan—please cancel the loan award
- ☐ Return loan funds that were disbursed to me. (**Enclose funds**)
- ☐ I currently have a loan and would like to request an increase
- ☐ I wish to receive Subsidized Loan funds only (**You will not be awarded unsubsidized loan funds**)
- ☐ My parent has been denied a PLUS Loan & I would like to request additional unsubsidized loan funds
- ☐ Please re-evaluate my classification from Freshman to Sophomore status
- ☐ Other _____

Once a loan has already been accepted, a student's loan classification will not be re-evaluated until the start of the next academic year.

Please list the loan amount you would like to request and it will be equally divided over the loan period you have circled below: \$ _____. It is your responsibility to accept or decrease your loan if a loan amount is not provided.

- ❖ 8/2024—12/2024 (Fall Only)
- ❖ 8/2024—5/2025 (Fall, Spring)
- ❖ 1/2025—5/2025 (Spring Only)
- ❖ 8/2024—8/2025 (Fall, Spring, Summer)
- ❖ 1/2025—8/2025 (Spring, Summer)
- ❖ 5/2025-8/2025 (Summer Only)
- ❖ _____ (other—specify)

OFFICE USE ONLY

[FAO] _____

SUBSIDIZED AND UNSUBSIDIZED LOAN LIMITS <i>for</i> Dependent Undergraduate Students		
	COMBINED SUBSIDIZED & UNSUBSIDIZED LOAN LIMIT	HOW MUCH CAN BE SUBSIDIZED LOANS?
1 st Year	\$5,500	\$3,500
2 nd Year	\$6,500	\$4,500

SUBSIDIZED AND UNSUBSIDIZED LOAN LIMITS <i>for</i> Independent Undergraduate Students		
	COMBINED SUBSIDIZED & UNSUBSIDIZED LOAN LIMIT	HOW MUCH CAN BE SUBSIDIZED LOANS?
1 st Year	\$9,500	\$3,500
2 nd Year	\$10,500	\$4,500

STUDENT LOAN INTEREST RATES
July 1, 2024—July 1, 2025 are as follows:
 New SUB loans—6.53%
 New UNSUB loans—6.53%
 New PLUS loans—9.08%

PLEASE NOTE: Student loans require repayment. Students must be **enrolled at least half time (6 credit hrs) each semester** in order to receive that semester's disbursement. Any additional assistance received may reduce your loan eligibility. (Ex: outside scholarships, Catholic Charities, New Beginnings, WIOA, etc.) Eligibility of loan funds will be verified prior to each disbursement and could result in reduction or cancellation of your loan.

My signature below verifies that I have read the above information.

Student's Signature

Date